

RESOLUTION 09-2026

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF AUBURN TO DESIGNATE ALLOCATIONS OF COMMERCIAL VEHICLE EXCISE TAX FUND DISTRIBUTIONS, VEHICLE EXCISE TAX DISTRIBUTIONS, AND FINANCIAL INSTITUTION TAX FUND DISTRIBUTIONS

Summary

The attached resolution designates allocations of Commercial Vehicle Excise Tax, Vehicle Excise Tax, and Financial Institution Tax Fund distributions between funds maintained by the City.

_____ Recorder's Office	_____ Publish Public Hearing
_____ Auditor's Office or	_____
<input checked="" type="checkbox"/> Clerk's Office or	_____ Publish O/R after adoption
_____ Other: Assessor or	_____

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WHEREAS, the State of Indiana has established a Commercial Vehicle Excise Tax (“CVET”), a Vehicle Excise Tax (“VET”) and a Financial Institution Tax (“FIT”), a portion of both taxes are distributed to local taxing units, including the City of Auburn (“City”); and

WHEREAS, distributions are made semiannually at the same time as distributions of real property taxes to each taxing unit; and

WHEREAS, pursuant to I.C. 6-6-5.5-20(h), I.C. 6-5.5-8-2(c), and I.C. 6-1.1-27-10, the City may deposit these distributions into any fund maintained by City, and the distribution may be used for any purpose allowed by law.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF AUBURN, INDIANA:

1. All CVET Funds, VET Funds, and FIT Funds distributed to the City for the Civil Funds may be deposited into the following funds according to the percentages listed below:

<u>Fund Name</u>	<u>Fund Number</u>	<u>Percentage</u>
General Fund	1101	21.00%
Debt Service	3329	5.00%
Motor Vehicle Highway (MVH)	2201	40.00%
Park Fund	2204	26.00%
CCD Fund	4402	8.00%

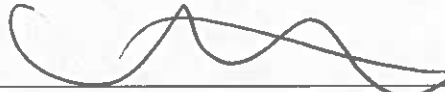
2. All CVET Funds, VET Funds, and FIT Funds distributed to the City for the Fire Territory Funds may be deposited into the following funds according to the percentages listed below:

<u>Fund Name</u>	<u>Fund Number</u>	<u>Percentage</u>
Fire Territory General	2243	91.00%
Fire Territory Equipment	4425	9.00%

3. Once received into the respective City funds, all CVET, VET, and FIT distributions will take on the same restrictions as the funds into which they are received.

4. This Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

ADOPTED BY THE COMMON COUNCIL OF THE CITY OF AUBURN, INDIANA, ON
THE 2nd DAY OF June, 2026.



James Finchum, Councilmember
Natalie DeWitt, Council President

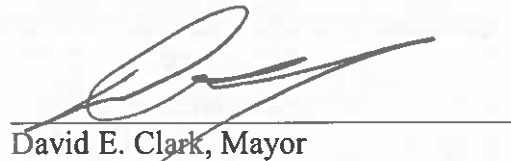
ATTEST:

Lorrie K. Pontius
Lorrie K. Pontius
Clerk-Treasurer

Presented by me to the Mayor of the City of Auburn, Indiana, this me this 2nd day of
June, 2024.

Lorrie K. Pontius
Lorrie K. Pontius, Clerk-Treasurer

APPROVED AND SIGNED by me this 2nd day of June, 2024.



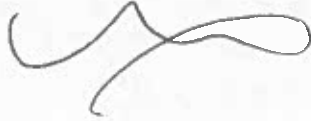
David E. Clark, Mayor

VOTING:

AYE

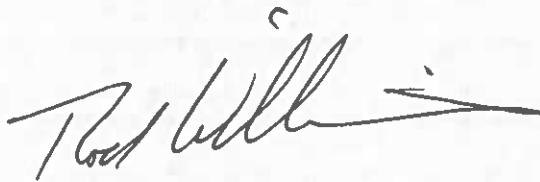
NAY

Natalie DeWitt



James Finchum

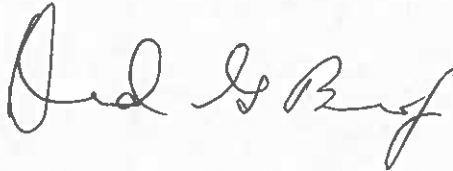
Rod Williams



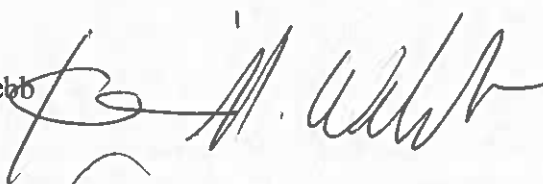
Dan Braun



Dave Bundy



Kevin Webb



Emily Prosser

