ORDINANCE NO. 2011-10

AN ORDINANCE OF THE CITY OF AUBURN APPROPRIATING THE PROCEEDS OF THE ECONOMIC DEVELOPMENT INCOME TAX REVENUE BONDS OF 2011

Summary

This ordinance appropriates certain monies from the tax proceeds received from the Economic Development Income Tax Revenue on the cost of improvements to Auburn Essential Services ("AES") and the repayment of an interim borrowing for "AES" capital costs ("Project") and the incidental expenses in connection therewith, and on account of the issuance of the Economic Development Income Tax Revenue Bonds of 2011 ("Bonds").

 Recorder's Office

 Auditor's Office

 Clerk's Office

Sont to DLGF 9-7-7011

Other

Publish Public Hearing
<u>9.6.2011 @6:00pm</u>
Publish O/R after adoption **9.9.2011**

Clerk-Treasurer

____ Web Site

_____ City Code (web-based)

ORDINANCE NO. 2011-10

AN ORDINANCE OF THE CITY OF AUBURN APPROPRIATING THE PROCEEDS OF THE ECONOMIC DEVELOPMENT INCOME TAX REVENUE BONDS OF 2011

WHEREAS, the Common Council of the City of Auburn, Indiana ("Issuer") has determined to issue bonds to provide for the cost of improvements to Auburn Essential Services ("AES") and the repayment of an interim borrowing for AES capital costs ("Project") and the incidental expenses in connection therewith, and on account of the issuance of the Economic Development Income Tax Revenue Bonds of 2011 ("Bonds"); and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed Three Million Four Hundred Twenty Five Thousand Dollars (\$3,425,000) to be issued for the purpose of procuring funds to be applied on the cost of the Project and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published in *The Star* and the proof of publication was presented to the Common Council and placed in the City's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF AUBURN, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed Three Million Four Hundred Twenty Five Thousand Dollars (\$3,425,000) is hereby made to be applied on the costs of the Project and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Three Million Four Hundred Twenty Five Thousand Dollars (\$3,425,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Clerk-Treasurer is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage and approval by the Mayor and appropriate publication in accordance with Indiana Code.

PASSED AND ADOPTED by the Common Council of the City of Auburn, Indiana, this

6 day of <u>September</u>, 2011.

Marlyn K. Gearbart

ATTEST:

14 Luces abucin Patricia Miller Clerk-Treasurer

Presented by me to the Mayor of the City of Auburn, Indiana, this ____ day of September, 2011.

No luce PATRICIA MILLER

Clerk-Treasurer

Signed and approved by me, the Mayor of the City of Auburn, Indiana, this <u>6</u> day of <u>September</u>, 2011.

NORMAN E. YODER

Mayor

- 3 -

Marilyn Gearhart Marlin Gearhart

James Finchum

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David Painter

Richard Stahly

Richard 2 At

Keith Schrimshaw

Denny Ketzenberger

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Michael Walter

| Form Prescribed by State Board of Accounts | To: KPC Media Group | |
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| | PUBLISHERS OF THE STAR | |
| COMPUTATION OF CHARGES: 36 lines, 1 column(s) wide equals 36 equivalent lines at 0.380 ⁴ cents per line, | AUG 3 1 2011 13.69 | LINE COUNT |
| Additional charges for notices containing rule (50% of above amount) AND/OR extra proofs (\$1.00 for each proof in excess of 2) equals (| | HEAD (number of lines) BODY (number of lines)34 |
| Data for computing cost: Width of single column - 12 ems Size of type - 7 points | | TAIL (number of lines) 1 TOTAL 36 |
| Size of quad upon which type is cast - 8 pt. Number of insertions -1 | 13.69 | L |
| "Pursuant to the provisions and penalties of Chapter 155, Act 1953, (s)he further says that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid" | | |
| Date: 8/25/11 | Kelly Wallen Legal Clerk | Ad #: 00271700 CITY OF AUBURN** |
| PUBLISHER'S AFFIDAVIT | | |
| NOTICE TO TAXPAYERS OF THE CITY OF AUBURN, INDIANA OF PUBLIC HEARING ON ADDITIONAL APPROPRIATION Notice is hereby given to taxpayers of the City of Auburn, Indiana ("City") that the Common Council of the City will meet on September 6, 2011, at 6:00 p.m., local time, at the City Hall, 210 East Ninth Street, Auburn, Indi- ana, to conduct a public hearing on and consider an additional appropria- tion in an amount not to exceed \$3,425,000 to provide funds to be applied on the cost of the improve- ments to Auburn Essential Services ("AES") and the repayment of an in- terim borrowing for AES capital costs and the incidental expenses incured in connection therewith. The funds to meet this appropriation are to be provided from the sale of the City's Economic Development income Tax Revenue Bonds of 2011. The fore- going appropriation is in addition to all appropriations provided for in the existing budgets and levies of the City. Taxpayers of the City appear- ing at the hearing shall here. | Noble County) State of Indiana) SS: Personally appeared before me. a notary public in and for said county and state, the undersigned Kelly Wallen who being duly sworn said that (s)he is of competent age and is Legal Clerk of KPC Media Group Inc, publisher of a daily newspaper in Kendallville, county of Noble, State of Indiana, a weekly newspaper in Ligonier, county of Noble, State of Indiana, a daily newspaper in Auburn, county of DeKalb, State of Indiana, a daily newspaper in Angola, county of Steuben, State of Indiana, a weekly newspaper in Garrett, county of DeKalb, State of Indiana, Butler a weekly newspaper in Butler, county of DeKalb, State of Indiana, and which during that time have been newspapers of general circulation, having bona fide paid circulations, printed in the English language and entered, authorized and accepted by the post office department of the United States of America as mailable matter of the second-class as defined by the Act of Congress of the United States on March 3, 1879, and that the printed matter attached is a true copy, which was duly published in said newspaper 1 times, the dates of publication being as follows : 08/25/2011 | |
| ing at the hearing shall have a right to be heard in respect of this addi- tional appropriation. Dated this 10 day of August, 2011. CITY OF AUBURN, INDIANA /s/ Patricia M. Miller, Cierk-Treasurer, City of Auburn, Indiana TS,00271700,8/25 | Affiant Notary Public <u>Mar</u> Subscribed and sworn 2011 My commission expire | before me on this 25to day of August, |

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