## RESOLUTION 01 -2018

## RESOLUTION OF THE CITY OF AUBURN, INDIANA

A RESOLUTION OF THE AUBURN ECONOMIC DEVELOPMENT COMMISSION RECOMMENDING THE ESTABLISHMENT OF AN ECONOMIC DEVELOPMENT TARGET AREA IN THE CITY AND RELATED MATTERS

#### **SUMMARY**

This resolution concerns the establishment of an Economic Development Target Area within the City of Auburn, Indiana, for and on behalf of The Strawman Group, LLC.

| Recorder's Office | Publish Public Hearing     |
|-------------------|----------------------------|
| Auditors Office   |                            |
| Clerk's Office    | Publish O/R after adoption |
| Other:            | -                          |
|                   |                            |
|                   |                            |

1ST READING 9-10-2018

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WHEREAS, the Strawman Group, LLC has requested that the Common Council of the City of Auburn, Indiana ("the Council") approve a ten (10) year real property tax deduction / phase-in period for a project including real property redevelopment for rehabilitation; and

WHEREAS, the Company has advised the Council and the Auburn Economic

Development Commission ("the Commission") that it is planning to redevelop certain real estate
by constructing a two-story 13,000 square foot office building to house the corporate
headquarters of a longtime business in DeKalb County, and also to house multiple tenants on the
first floor of said development; and

WHEREAS, the applicant has advised the Council and the Commission of significant investment in the downtown area, including but not limited to sidewalk, electric, landscaping, street lighting and façade improvements, among other redevelopment; and

WHEREAS, the applicant has requested that the City declare the area of redevelopment to be an Economic Revitalization Area (ERA) and /or an Economic Development Target Area;

WHEREAS, as a precondition to the designation by the Council of the real property as an ERA, the Council must first obtain the recommendation of the Commission to designate the real property as an "Economic Development Target Area" pursuant to Indiana Code 6-1.1-12.1-7, as amended; and

NOW, THEREFORE, BE IT RESOLVED by the Auburn Economic Development Commission as follows:

**SECTION 1.** In furtherance of the project, the Commission hereby recommends that the Council of the City approve the designation area of the City depicted in Exhibit "A" hereto as an Economic Development Target Area in accordance with Indiana Code 6-1.1-12.1-7, as amended.

SECTION 2. Any officer of the Commission is hereby authorized and directed, in the name and on behalf of the Commission, to execute any and all other agreements, documents and instruments, perform any and all acts, approve any and all matters, and do any and all other things deemed by them, or any of them, to be necessary or desirable in order to carry out and comply with the intent, conditions and purposes of this resolution (including the preambles hereto), and any such execution, performance, approval or doing of other things heretofore effected be, and hereby is, ratified and approved.

**SECTION 3.** The Secretary of the Commission shall transmit this Resolution to the Council.

SECTION 4. The area between 4<sup>th</sup> Street and 12<sup>th</sup> Street and Jackson Street and Cedar Street in the City of Auburn, Indiana is part of the National Registry of Historic Places.

**SECTION 5.** Said area represents approximately One percent (1%) of the total geographic area of the City of Auburn, Indiana.

SECTION 6. This Resolution shall be in full force and effect upon adoption.

# ADOPTED BY THE ECONOMIC DEVELOPMENT COMMISSION OF THE MUNICIPAL CITY OF AUBURN, INDIANA ON THE 10 DAY OF September, 2018.

AUBURN ECONOMIC DEVELOPMENT COMMISSION

Printed: Michael Watson

Member

Printed: Sara Ley

Member

Richard Ring Printed:

Member

Printed: Richard King

Secretary, Auburn Economic Development Commission

