

1<sup>st</sup> Reading 03/16/2021

2<sup>nd</sup> Reading 04/06/2021

Received 3/05/2021  
Clerk-Treasurer's Office  
Auburn, Indiana

**RESOLUTION NO. 03-2021**

**A RESOLUTION AUTHORIZING THE CLERK-TREASURER OF THE CITY OF AUBURN, INDIANA, TO DEPOSIT, INVEST, AND REINVEST FUNDS IN FINANCIAL INSTITUTIONS DESIGNATED AS DEPOSITORIES.**

**SUMMARY**

This Resolution authorizes the Clerk-Treasurer of the City of Auburn, Indiana, to deposit, invest, and reinvest funds pursuant to The Indiana Depository Act and Indiana Code § 5-13-9-5.

\_\_\_\_\_ Recorder's Office

\_\_\_\_\_ Publish Public Hearing

\_\_\_\_\_ Auditor's Office

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\_\_\_\_\_ Clerk's Office

\_\_\_\_\_ Publish Summary after adoption

\_\_\_\_\_ Other

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**WHEREAS**, The Indiana Depository Act and Indiana Code § 5-13-9-5 authorizes fiscal officers of local governments to deposit, invest, and reinvest any funds held by that government entity; and

**WHEREAS**, The Indiana Board for Depositories publishes or causes to be published from time to time listings of financial institutions designated as depositories for state deposits; and

**WHEREAS**, The City of Auburn Common Council, as the fiscal body of the City of Auburn, Indiana is desirous of depositing, investing, and reinvesting monies in financial institutions having a principal office or branch located in the City of Auburn, or any designated financial institution identified by the Indiana Board for Depositories as a depository for state deposits; and

**WHEREAS**, The Clerk-Treasurer of the City of Auburn is hereby authorized to deposit, invest, and reinvest City of Auburn/Auburn Utility monies in any financial institution identified eligible by the Indiana Board of Depositories.

**WHEREAS**, Pursuant to Indiana Code § 5-13-9-4(b) quotes will be solicited for certificated of deposits from at least three (3) designated depositories with at least two (2) quotes received before investing. The quotes may be solicited and taken by telephone or email. A memorandum of all quotes solicited and taken shall be retained by the investing officer as a public record of the political subdivision under Indiana Code § 5-14-3.

**NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF AUBURN, INDIANA THAT**, The Clerk-Treasurer of the City of Auburn, Indiana, may deposit, invest, and reinvest funds pursuant to The Indiana Depository Act and Indiana Code § 5-13-9-5. This Resolution expires one (1) year from the date of adoption.

**PASSED AND ADOPTED by the Common Council of the City of Auburn, Indiana, this 6 day of April, 2021.**

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**JAMES FINCHUM, Council Member**

ATTEST:

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**PATRICIA M. MILLER, Clerk-Treasurer**

Presented by me to the Mayor of the City of Auburn, Indiana, this 6 day of  
April, 2021.

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**PATRICIA M. MILLER, Clerk-Treasurer**

APPROVED AND SIGNED by me this 6 day of April, 2021.

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**MICHAEL D. LEY, Mayor**

VOTING:

AYE

NAY

Dennis Ketzenberger

Natalie DeWitt

James Finchum

Dennis K. Kruse, II

Kevin Webb

David Bundy

Michael Walter